

# Explanation of variances – pro forma

Name of smaller authority  
County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all **B** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,747	31,889			NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	6,600	-400	5.71%	NO		
3 Total Other Receipts	9,112	6,319	-2,793	30.65%	YES		In the 24/25 the parish council spent 1333 more on Grants than the 25/26 financial year
4 Staff Costs	2,540	2,328	-212	8.35%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,430	9,853	423	4.49%	NO		
7 Balances Carried Forward	31,889	32,627			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,889	32,627			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	66,415	66,415	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable  
Variances of £200 or less are tolerable

*M. I. Woodcock*